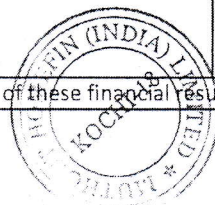


Muthoot Homefin (India) Limited
CIN: U65922KL2011PLC029231
Statement of Un-audited Financial Results for the quarter ended June 30, 2024

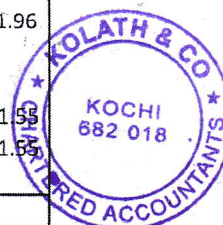
(Amount in lakhs unless otherwise stated)

Particulars	For the quarter Ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations				
(i) Interest income	5,786.55	5,415.90	3,740.90	17,821.40
(ii) Sale of service	254.82	337.28	142.18	914.78
(iii) Net gain on derecognised (assigned) loans	548.36	730.68	-	730.68
(iv) Net gain/(loss) on fair value changes	120.90	92.58	60.67	421.46
(I) Total Revenue from operations	6,710.63	6,576.44	3,943.75	19,888.32
(II) Other Income	561.84	614.80	408.92	1,988.75
(III) Total Income (I + II)	7,272.47	7,191.24	4,352.67	21,877.07
Expenses				
(i) Finance cost	2,980.91	2,468.30	1,570.25	8,027.88
(ii) Impairment of financial instruments and Write Off	165.65	1,085.90	395.80	1,933.02
(iii) Employee benefit expenses	1,998.54	1,783.03	1,144.33	5,675.88
(iv) Depreciation, amortization and impairment	116.41	136.00	113.01	487.09
(v) Other expenses	958.08	1,009.53	485.32	3,194.16
(IV) Total Expenses (IV)	6,219.59	6,482.76	3,708.71	19,318.03
(V) Profit before exceptional items and tax (III - IV)	1,052.88	708.48	643.96	2,559.04
(VI) Exceptional items	-	-	-	-
(VII) Profit before tax (V- VI)	1,052.88	708.48	643.96	2,559.04
(VIII) Tax Expense:				
(1) Current tax	207.11	(71.91)	322.07	568.48
(2) Deferred tax	75.12	269.40	(150.23)	141.44
(3) Earlier years adjustments	-	-	-	-
Net Tax Expense (VIII)	282.23	197.49	171.84	709.92
(IX) Profit after tax (VII-VIII)	770.65	510.99	472.12	1,849.12
(X) Other Comprehensive Income				
(i) Items that will not be classified to profit or loss				
(a) Remeasurements of the defined benefit plans	-	(11.24)	-	(11.24)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	2.83	-	2.83
Other Comprehensive Income (i + ii)	-	(8.41)	-	(8.41)
(XI) Total Comprehensive Income for the period (IX + X)	770.65	502.58	472.12	1,840.71
(XII) Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)				11,915.58
(XIII) Other Equity excluding Revaluation Reserves				35,671.96
(XIV) Earnings per share (Face Value of Rs. 10/- Each)*				
Basic (Rs.)	0.65	0.43	0.40	1.58
Diluted (Rs.)	0.65	0.43	0.40	1.58
*Not annualised for interim period				

The accompanying notes form an integral part of these financial results For MUTHOOT HOMEFIN (INDIA) LIMITED

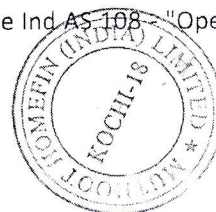


Eapen Alexander
Eapen Alexander
Whole Time Director



Notes:

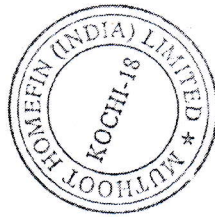
1. Muthoot Homefin (India) Limited ('The Company') is a housing finance company Registered with Reserve Bank of India. Non-convertible Debentures issued by the Company are listed on BSE Limited.
2. The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on August 08, 2024. The statutory auditors of the Company have conducted audit and issued an unmodified opinion on the financial results.
3. These financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
4. The Reserve Bank of India vide its circular reference RBI/2020-21/60 DOR.NBFC (HFC).CC.No. 118/03.10.136/2020-21 dated 22 October 2020 has made applicable the circular no RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, outlining the requirement to create an Impairment Reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 exceed the total provision required under IRACP (including standard asset provisioning) as at 30 June 2024 and accordingly, no amount is required to be transferred to Impairment Reserve.
5. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as certified by the Management, is given in **Annexure A**.
6. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs") amounting to Rs. 21818.68 lakhs are fully secured by pari-passu charge and/or by exclusive charge (hypothecation) of book debts/loan receivables to the extent as stated in the respective offer document/Information Memorandum and/or Debenture Trust Deed, sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debentures issued. The Security Cover Certificate as per Regulation 54(3) of Listing Regulations is enclosed herewith.
7. During the quarter under review Company has not issued any Non-Convertible Debentures ("NCDs")
8. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.



Rajeev Alwar

9. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" is attached as **Annexure B**.
10. Net worth includes equity share capital plus other equity less deferred revenue expenditure.
11. The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.
12. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.

For Muthoot Homefin (India) Limited



Place: Kochi
Date: August 08, 2024

A handwritten signature in black ink that reads "Eapen Alexander".

Eapen Alexander
Whole time Director



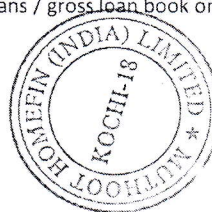
Annexure A

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024, as applicable;

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-June - 2024	30-June - 2023	31-March-2024
1	Debt equity ratio [(Debt Securities + Borrowings (other than debt Securities))/(Equity share Capital + Other Equity)]	2.84	1.77	2.76
2	Debt service coverage ratio [(Profit before Tax + Finance cost + Principal Collected)/(Finance cost + Principal Repayment)] #	Not Applicable	Not Applicable	Not Applicable
3	Interest service coverage ratio [(Profit before Tax + Finance cost)/Finance cost] #	Not Applicable	Not Applicable	Not Applicable
4	Capital Redemption Reserve (CRR) / Debenture Redemption Reserve (DRR) **	Not Applicable	Not Applicable	Not Applicable
5	Outstanding redeemable preference shares (quantity and value) #	Not Applicable	Not Applicable	Not Applicable
6	Net Worth (Rs. In lakhs) (Note 9)	48,358.19	46,218.94	47,587.54
7	Current Ratio #	Not Applicable	Not Applicable	Not Applicable
8	Long term debt to working capital #	Not Applicable	Not Applicable	Not Applicable
9	Bad debts to Account receivables ratio #	Not Applicable	Not Applicable	Not Applicable
10	Current liability ratio #	Not Applicable	Not Applicable	Not Applicable
11	Net Profit after Tax (Rs. In lakhs)	770.65	472.12	1,849.12
12	Earnings per share (In Rs.)			
	Basic	0.65	0.40	1.55
	Diluted	0.65	0.40	1.55
13	Total debts to total assets [(Debt Securities + Borrowings (other than debt Securities) / Total Assets]	0.68	0.59	0.65
14	Debtors turnover ratio #	Not Applicable	Not Applicable	Not Applicable
15	Inventory turnover #	Not Applicable	Not Applicable	Not Applicable
16	Operating margin (%) #	Not Applicable	Not Applicable	Not Applicable
17	Net profit margin (%) (Profit after Tax/Revenue from Operations)	11.48%	11.97%	9.30%
18	Sector specific equivalent ratios			
	i) Stage 3 Provision coverage Ratio (%)	70.56%	70.37%	70.08%
	ii) Gross Stage 3 Ratio (%)	1.75%	3.97%	1.88%
	iii) Net Stage 3 Ratio (%)	0.52%	1.21%	0.57%
19	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	NIL	NIL	NIL

Note

- # The Company is registered with Reserve Bank of India as Housing Finance Company, hence these ratios are not applicable.
- ** Pursuant to notification issued by Ministry of Corporate affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer is being registered as Housing Finance Company (HFC) with Reserve Bank of India, is not required to create Debenture Redemption Reserve (DRR). Creation of Capital Redemption Reserve (CRR) is not applicable to the company.
- Gross Stage 3 Ratio = (Gross NPA / Gross Loan Book)
- Net Stage 3 Ratio = (Net NPA / Net Loan Book)
- Stage 3 Provision coverage Ratio = Expected credit loss on Stage III loans / gross loan book on stage III



Rajen Alwar

Annexure B

Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021.

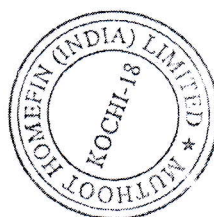
- a) Details of transfer through assignment in respect of loans not in default for the quarter ended 30th June 2024:

Entity	Banks
Count of Loan accounts Assigned	179
Amount of Loan account Assigned (INR Cr)	21.27
Retention of beneficial economic interest (MRR) (INR Cr)	2.36
Weighted Average Maturity (Residual Maturity) (Months)	149.13
Weighted Average Holding Period (Months)	9.86
Coverage of tangible security coverage (LTV)(%)	47.21
Rating-wise distribution of rated loans	Unrated

- b) Details of acquired through assignment in respect of loans not in default for the quarter ended 30th June 2024:

Entity	
Count of Loan accounts Acquired	NIL
Amount of Loan account Acquired (INR Cr)	
Retention of beneficial economic interest (MRR) (INR Cr.)	
Weighted Average Maturity (Residual Maturity) (Months)	
Weighted Average Holding Period (Months)	
Coverage of tangible security coverage (LTV)(%)	
Rating-wise distribution of rated loans	

- c) The Company has not transferred or acquired any stressed loans for the quarter ended 30th June 2024.



Sapin Alwar

Annexure 2 - Statement of Security Coverage Ratio as on June 30, 2024

A	B	C (i)		D (ii)	E (iii)	F (iv)		G (v)	H (vi)	I (vii)	J	K	L	M	N	O
		Exclusive Charge		Other Secured Debt	Debt for which certificate being issued	Asset Shared by Pari Passu Debt Holder (includes debts for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in Column F)	Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Market Value for Assets Charged on exclusive basis	Carrying/book Value for exclusive charge assets where market value is not Ascertainable or applicable (eg. Bank Balance DSRA market value is not applicable)	Market Value for pari Passu Charge Assets (viii)	Carrying/book Value for pari Passu Charge assets where market value is not Ascertainable or applicable (eg. Bank Balance DSRA market value is not applicable)	Total Value (K+ L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F		
Assets																
Property, Plant & Equipment									3,361.71		3,361.71					
Capital Work in progress																
Right of use of Assets																
Goodwill																
Intangible Assets								1.94			1.94					
Intangible Assets under Development																
Investments																
Loans		20,436.76	21,279.25	Yes	3,369.65	1,37,951.10			3,784.95	-2,874.59	1,83,417.12		20,436.76		3,369.65	23,806.41
Trade receivable																
Inventories																
Cash & Cash Equivalent									3,211.24		3,211.24					
Bank Balances other than cash and cash equivalent									2,859.38		2,859.38					
Others									9,093.77		9,093.77					
TOTAL		20,436.76	21,279.25		3,369.65	1,37,951.10			21,783.00	-2,874.59	2,01,945.17		20,436.76		3,369.65	23,806.41
Liabilities																
Debt Securities to which this certificate pertains				Yes	3,063.32											
Other Debt		20,436.76		No		98,668.19				-134.37	98,533.82		20,436.76		3,063.32	23,500.08
Other Debt sharing pari passu charge above debt																
Subordinate Debt																
Borrowings																
Bank (Term Loan from Banks/ NHB)																
Debt Securities			17,023.40								17,023.40					
Others	Not to be filled															
Trade Payables									599.83		599.83					
Lease Liabilities									335.77		335.77					
Provisions									13,594.07		13,594.07					
Others									14,529.68		14,529.68					
TOTAL		20,436.76	17,023.40		3,063.32	98,668.19			14,529.68	-134.37	1,53,586.98		20,436.76		3,063.32	23,500.08
Cover on Book Value													1.00		1.10	
Cover on Market Value (ix)																

1. Asset considered for pari passu charge is calculated based on asset cover requirement as per respective offer document in case of debt for which this certificate is being issued and as per respective loan agreements in case of other debt with pari passu charge
 2. Elimination from loans is on account of Expected Credit Loss provision and adjustment for Effective Interest rate on loans under IND A2. Elimination from debt securities, other debts, and subordinated debt is on account of adjustment for Effective Interest rate on such debts under Ind A2.
 3. Cover on Book value is calculated only on debt for which this certificate is being issued as per respective offer document.
 4. Pari passu security cover ratio is calculated only on debt for which this certificate is being issued as per respective offer document.

Kolath & Co

